



2017
ANNUAL
REPORT

THE MU BOULÉ FOUNDATION

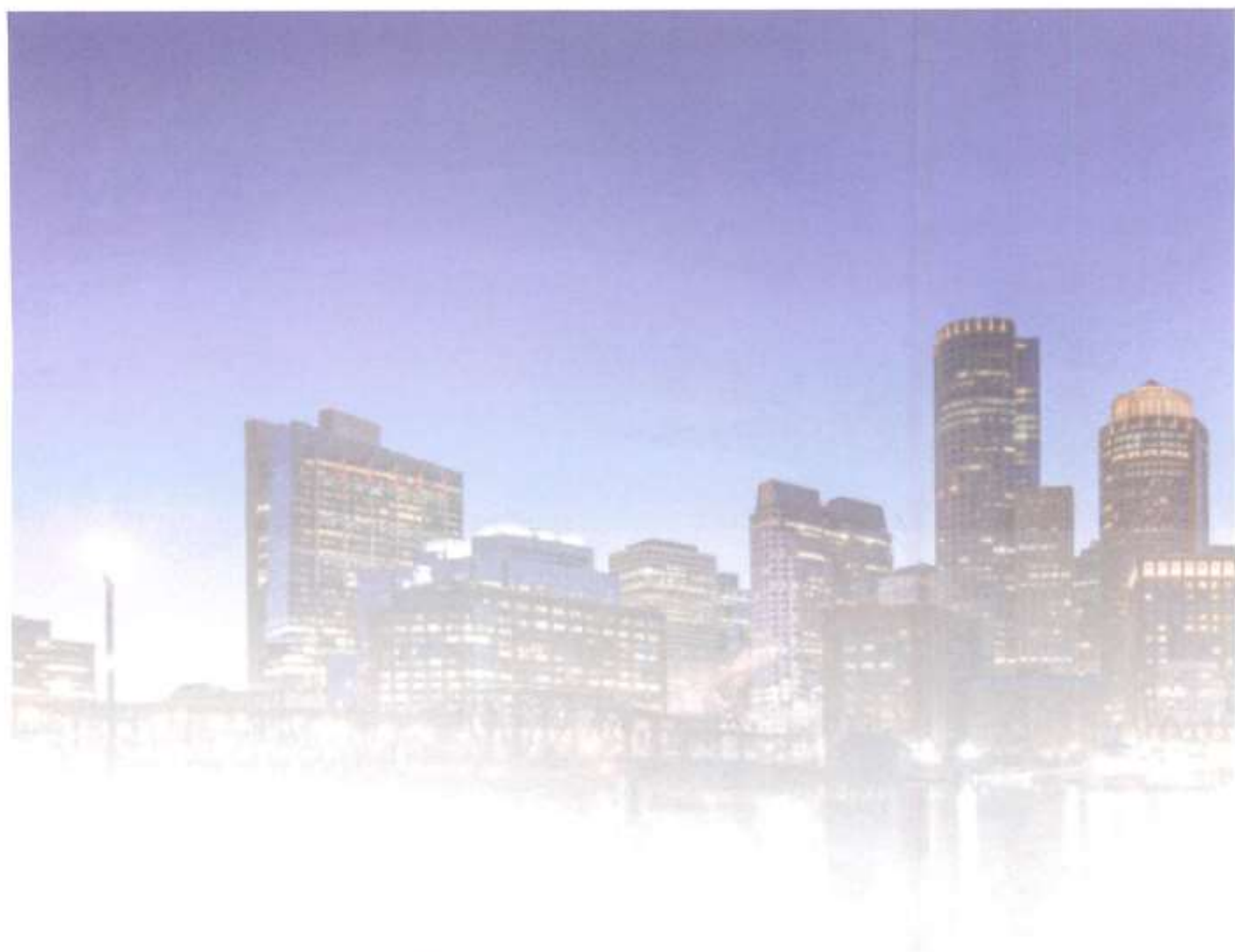


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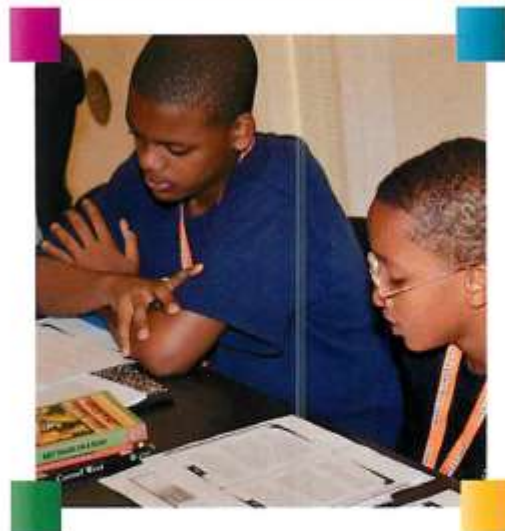
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our mission statement

The mission of The Mu Boule Foundation (the Foundation) is to provide college and pre-college financial scholarships and to undertake other educationally uplifting initiatives for deserving students of underrepresented constituencies. This includes, but is not limited to African-American youths and American youth of other ethnicities, fitting certain economic and demographic criteria. Initiatives will consist of outreach, mentoring and counseling and may include working with or through other organizations with similar goals and fitting criteria below. Further, the Foundation is organized exclusively for charitable, religious, educational and scientific purposes, including for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(C) (3) of the IRS code or the corresponding section of any future federal tax code.

the scholars program



The Mu Boule Scholars Program aims to raise the level of educational and performance of students of color and socio-economically disadvantaged by celebrating and rewarding their academic excellence. Scholarships are awarded annually on a competitive basis to high school seniors with a cumulative GPA of 3.6 or higher and a strong track record of school and community leadership.

THE MU BOULE FOUNDATION PRESIDENT'S LETTER

April 2018

To all Archons of Mu Boule,

As president of the Mu Boule Foundation, I always take pride in talking about the activities of the Foundation. As you know, we have completed the first year of our new fund raising initiative. Second, we also completed another year for our Role Models For Successful Manhood program (RMM); and third, we continue to fund our scholarship initiatives. For those of you who contributed in 2017, we thank you for your generosity.

We continue to seek more support from the Mu Boule body. We have presented a few recognition medals for support at the \$1000, \$2000 and \$3000 to the appropriate Archons. More support is needed if we are to continue our two social action programs, RMM and scholarships. As we have indicated, we are seeking other ways to raise funds so that over time we can permanently endow the Foundation's activities.

I recently attended the 2018 graduation exercises of the RMM on Sunday February 25, 2018. The program graduated 51 young men, and there were 20 Archons from our Boule involved in the Saturday workshops running January and February. Archon Lee has made the videotape available online so that all can see the highlights of the activities. It was exceptionally well done. Keep in mind; this was our sixth graduation class.

Let me end with the philosophical line that says for those who are given much there is so much more expected in return. We are a privileged group of men, and we all look for ways to add value to our lives and to society in general. Please support the Foundation in 2018.

Sincerely and respectfully,

Charles W Dickerson
President Mu Boule Foundation



2017 Mu Boule Foundation Annual Report Role Models for Successful Manhood (RMM):

Program overview

Created in 2013 under the auspices of the Mu Boule Chapter of Sigma Pi Phi Fraternity, the Role Models for Successful Manhood (RMM) is a leadership and mentoring program for middle and secondary school-aged African-American and Latino American males who reside in New Jersey. Participants in this national award-winning program attend workshops conducted by members of Mu Boule of Sigma Pi Phi Fraternity. Each session focuses on cultivating skills, practices, and qualities needed for success in adulthood. The goals of RMM are, first, to inspire hope in efforts toward achieving personal and community goals; second, to develop and refine education and career goals; third, to cultivate leadership skills and potential; fourth, to develop and sustain self-confidence as well as healthy attitudes about self and relationships with others; and finally, to develop and sustain high levels of academic interest, motivation, and performance.

Program Description

During 2017, RMM was comprised of 15 boys who attended STEM Academy in East Orange, New Jersey and 19 boys who attended middle and secondary schools in Newark, New Jersey. Beginning in January 2017 and ending in February 2017, two workshops were conducted concurrently by four members of Mu Boule during each meeting. The workshops were conducted weekly on Saturday mornings on the campus of Rutgers University in Newark, New Jersey. The Annual RMM Closing Ceremony was held at Princeton University on Sunday, February 26, 2017.

Program effectiveness

Multiple measures were used to assess the effectiveness of the workshops during each session. Consistently, student ratings of the workshops and overall program were highly favorable. Students were asked to rate how much they liked the workshop sessions using a five point Likert scale with 1 signifying "strongly dislike"; 2 signifying "dislike"; 3 meaning no opinion or uncertain; 4 signifying "like"; and, 5 representing "strongly like". The results indicated that 42% of the respondents "liked" the program while 53% of them indicated that they "strongly liked" it. The remaining 5% had "no opinion". Participants were asked the following question, "Do you think you can apply what you have learned to your life academically, socially, or intellectually." Some examples of their written observations were as follows: "the time management skills will help me do my homework;" "I was a part of a family and the presenters care about our outcome;" "I was taught how to properly speak to people and correctly discipline an argument;" and, "I learned how to bounce back from setbacks. This ties in with goal-setting." Informal reports from parents about the effectiveness of RMM were also highly favorable. The student attendance during each meeting was consistently very good. Approximately 90% or more of the students attended each meeting. The data derived from our questionnaires provide solid support for the value of the RMM program. Looking ahead, the Mu Boule Foundation in cooperation with the Social Action Committee should explore ways to strengthen and expand the services provided by the RMM program. This might include creating links with other programs for youth that are housed at Rutgers-Newark. Criteria for becoming a participant Each participant is selected on the basis of his grade point average (must have a minimum of an overall "C-" average), effective writing and verbal skills, social behavior in school settings, interest in helping others, leadership potential, and parents' willingness to play an active role in the program.



STATEMENT OF
FINANCIAL POSITION

End of year quick view

2017 **30,691**

2016 **40,508**

Year Ended December 31,

	2017	2016
ASSETS		
Cash & cash equivalents	\$30,691	\$40,508
Accounts receivable	-	-
	<u>\$30,691</u>	<u>\$40,508</u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable and accrued expenses	\$1,548	-
Total Liabilities	<u>1,548</u>	<u>-</u>
COMMITMENTS AND CONTINGENCIES		
NET ASSETS		
Unrestricted	29,143	40,508
	<u>\$30,691</u>	<u>\$40,508</u>

STATEMENT OF ACTIVITIES
AND CHANGES IN NET ASSETS

End of year quick view

2017 **29,143**

2016 **40,508**

Year Ended December 31,

	2017	2016
REVENUE AND OTHER SUPPORT:		
Public support	\$23,300	\$11,551
Government support	-	-
Total Revenue and Other Support	<u>23,300</u>	<u>11,551</u>
EXPENSES		
Program Services:		
Scholarship awarded	8,750	10,000
Mentoring program	12,458	6,956
Insurance	5,961	3,174
All Other misc. expenses	7,497	11,051
Total Expense	<u>34,666</u>	<u>31,181</u>
CHANGES IN NET ASSETS	(11,365)	(19,630)
NET ASSETS		
Beginning of year	40,508	60,138
End of year	<u>\$29,143</u>	<u>\$40,508</u>

STATEMENT OF CASH FLOWS

End of year quick view

2017 **30,691**

2016 **40,508**

Year Ended December 31,

	2017	2016
CASH FLOWS (USED FOR) PROVIDED BY:		
Operating Activities		
Changes in net assets	(11,365)	(19,630)
Adjustments to reconcile change in net assets to net cash (used for) provided by operating activities:		
Accounts Receivable	-	5,625
	<u>1,548</u>	<u>-</u>
NET CASH (USED FOR) PROVIDED BY OPERATING ACTIVITIES	(9,817)	(14,005)
INVESTING ACTIVITIES		
	-	-
FINANCING ACTIVITIES:		
Net Cash Used for Financing Activities	-	-
NET INCREASE (DECREASE) IN CASH	(9,817)	(14,005)
CASH		
Beginning of year	40,508	54,513
End of year	<u>\$30,691</u>	<u>\$40,508</u>

**MU BOULE FOUNDATION OF SIGMA PI PHI FRATERNITY
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

NOTE 1 – ORGANIZATION:

Mu Boule Foundation of Sigma Pi Phi Fraternity ("MBF" or "Organization") is a nonprofit organization and is recognized as such by the Internal Revenue Service. The Organization was incorporated on April 27, 2007 in the State of New Jersey. The MBF was organized as the philanthropic arm of Mu Boule of Sigma Pi Phi Fraternity, and is a 501 C 3 tax exempt nonprofit organization. The Foundation is dedicated to improving the lives of all members of our community through its annual scholarship and mentoring programs and grant program which provide financial support to youth enrolled in accredited academic or other educational organizations. The Foundation also provides grants to local community organizations whose main focus is centered on social issues and the advancement of disadvantaged youth

NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting:

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting generally accepted in the United States of America.

Accounts Receivable:

The Organization charges uncollectible accounts receivable to operations when they are determined to be uncollectible. Accounts receivable have been reviewed by management and it has been determined that no allowance for doubtful accounts is necessary as of December 31, 2017 and 2016 respectively.

Financial Statement Presentation:

Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Unrestricted Net Assets

Net assets that are not subjected to donor-imposed stipulations and are currently available for use by the Organization's Board of Trustees. All assets reported are unrestricted.

Temporarily Restricted Net Assets

Net assets subject to donor-imposed stipulations that they may or will be met, either by actions of the Organization and/or the passage of time. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions. There were no temporarily restricted net assets.

Permanently Restricted Net Assets

Net assets subjected to donor-imposed stipulations that they be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the income earned on any related investments for general or specific purposes. Currently, the Organization has only unrestricted net assets.

**MU BOULE FOUNDATION OF SIGMA
PI PHI FRATERNITY NOTES TO
FINANCIAL STATEMENTS
DECEMBER 31, 2017 AND 2016**

Support and Revenue:

The funding for MBF comes primarily from special events and public donations and is recognized when earned or donations are committed.

Contributions:

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor.

Functional Expenses:

Expenses are charged to each program based on direct expenditures incurred and approved by management. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies.

Income Taxes:

The Organization is exempt from federal and state income taxes pursuant to Section 501 ©(3) of the Internal Revenue Code.



THE MU BOULE FOUNDATION BOARD OF TRUSTEES

Charles W. Dickerson III, Chairman
James A Smith Jr., Vice Chairman
Willie L. Williams, Treasurer
Dr. Charles H. Bowers, Secretary
Charles R. Willis, Board Member
Wayne A. Seaton, Board Member

Other Board Members
Courtney L. Billington, Sr
Dr. Sherle L. Boone
Mr. Mike Hopkins
Linwood W. Tindall
Mr. David Crichlow Esq.

CORPORATE SUPPORTERS

Construction Ser., Inc.	Citigroup Payment Services	Pettus & Williams, PLLC
MBIA Foundation	Noah Technology Inc.	Remm Heating, Inc.
Academy Network, LLC	Jensen Supply Group, LLC	Hudson C.C.

INDIVIDUAL SUPPORTERS LISTED ALPHABETICALLY

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Miss Maria Auperin, Sr.	Mr. Jerome C. Harris	Mr. Robert Ross
Mr. Ronald Bacon	Dr. Ruppert A Hawes	Mr. Wayne A. Seaton
Mr. William E. Best	Mr. Paul Herbert	Miss Dana Smith
Mr. Courtney Billington, Sr.	Mr. James M. Hopkins	Mr. James A Smith
Mr. Richard Bland, Esq.	Miss Millwood Hubb	Mr. Michael L. Smithers
Dr. Sherle L. Boone	Mr. James Hughes	Mr. Charles W. Stevens
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Mr. David A Crichlow Esq.	Mr. Alvin R. Little	Mr. Charles R. Willis
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Mr. Henry Davis	Mr. Duane A. Malone	Mr. Melvin F. Williams, Esq.
Mr. Leonard Demontagnac	Mr. Mark Mason	
Mr. Charles W. Dickerson, III	Mr. Mark Miller	
Mr. William E. Duckswork	Mr. Donald C. Mullins, Jr.	
Dr. Leon Edd	Mr. Paul A. Murdock	
Mr. Kenneth E. Edwards, Sr.	Mr. Delon Nelson	
Dr. Frank P. Flores	Mr. Deryck A. Palmer, Esq.	
Rev. Frank Forley	Mr. Dwayne Redmond	



This program is sponsored by the Mu Boule' Foundation, a subsidiary of the Mu Boule' Chapter of the Sigma Pi Phi Fraternity.

